

Tariff of Charges for Investment Services

Iceland Funds - Mutual and Investment Funds



Íslandsbanki

Valid from January 30, 2020

Type of Fund	Fund Name	Purchase Fee	Mgmt Fee
Domestic Bond Funds	IS Interest Account Fund ¹	0.00%	0.35%
	IS Liquidity Fund	0.00%	0.40%
	IS Government Fund	0.50%	0.70%
	IS Government Bond Fund	1.00%	0.90%
	IS Long-Term Government Bond Fund	1.00%	0.90%
	IS Non-Index Fund ¹	0.90%	1.00%
	IS Bond Fund ¹	0.80%	1.00%
	IS CB Fund ¹	1.00%	0.90%
	IS CBI Fund ¹	1.00%	0.90%
	IS Green Bonds ¹	1.00%	1.00%
Domestic Equity Funds	IS OMX Iceland Index Fund	1.00%	0.40%
	IS Equity Fund ¹	2.00%	1.70%
	IS EQUUS Equity Fund ¹	2.00%	1.85%
Global Equity Fund	IS Global Portfolio Fund of Funds	2.00%	1.50% ²
Mixed Funds	IS Asset Allocation Fund - Government	1.00%	0.50%
	IS Asset Allocation Fund	1.50%	0.50%
	IS Private Fund A ¹	1.00%	0.65%
	IS Private Fund B, C, D, E, Global ¹	1.00%	1.25%

¹This fund is an investment fund.

²10% of return over the benchmark is calculated as performance fee, see the prospectus.

Discount on Purchase Fee in Iceland Funds

	Discount
Online Banking (Netbanki)	10%
Regular Subscription	50%

Other Funds

	Purchase Fee	Mgmt. Fee
Vanguard	0.75 - 2.0%	Acc. to prospectus for each fund
Other Funds	0.50 - 3.0%	Acc. to prospectus for each fund

Partners reimburse, in some cases, part of the management fee to Íslandsbanki. For further information call +354 440 4900. The conversion fee when switching between Vanguard funds is ISK 3,000.

Commission

Bonds and Bills

Treasury Bonds, Treasury Bills and Housing Bonds: [*]	
- Maturity; one year or less	0.30%
- Maturity; more than one year	0.40%
Other Domestic Bonds [*]	0.75% [*]
Global Bonds	2.00%
Min. commission ISK 3,500. [*]	

Equities

Domestic Equities (min. commission ISK 3,500) [*]	1.00%
Domestic Equities Online Trading (min. commission ISK 2,000)	0.75%
Global Equities (min. commission ISK 17,500) ³	1.00%

³Min. purchase in ISK is 300,000. When buying UK shares, a stamp duty of 0.5% is added. French shares on the Financial Transaction Tax (FTT) list are subject to 0.2% tax to all buy and transfer trades.

Framtíðarauður - Private Pension Plan

Management Fee, (p.a.) ⁴	0.50%
Holdings transferred between Investment Options (up to two transfers yearly)	0.00%
Holdings transferred between Investment Options (after two transfers within a year)	0.50%
Holdings transferred to other Depositories (min. fee ISK 5,000)	1.00%
Holdings transferred from Lífeyrisreikningur to other Depositories	ISK 5,000

⁴Savings on "Lífeyrisreikningur" are not subject to a management fee.



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Private Banking

Discretionary Asset Management, fee p.a. (minimal fee p.a. ISK 75,000)	0.50%
Investment Advisory Service, fee p.a. (minimal fee p.a. ISK 75,000)	0.65%
Discount on Trading Commission in Bonds	50%
Discount on Trading Commission in Equities	50%
Discount on Purchase Fee in Funds and Transaction Fee	50%
Custody Fee, Discount on Icelandic Securities (no discount from minimal fee)	25%

Institutional Services

Discretionary Asset Management, fee p.a. (minimal fee p.a. ISK 75,000)	0.50%
Discount on Trading Commission in Bonds	50%
Discount on Trading Commission in Equities	50%
Discount on Purchase Fee in Funds Transaction Fee	50%
Custody Fee, Discount on Icelandic Securities (no discount from minimal fee)	25%

Custody Fee ⁵

	Pr. year
Icelandic Securities and Funds	0.045%
US, UK and Canadian Securities	0.03%
Norwegian Securities	0.08%
Nordic Securities, excl. Norwegian	0.04%
European Securities	0.06%
Other Markets	0.02-0.40%
Collateral Custody Fee	0.045%

⁵ Min. custody fee is ISK 3,200. Custody fees do not apply to holdings in Iceland Funds. The custody fee is based on the average portfolio holding each month and is calculated as a percentage of its market or nominal value. The custody fee is collected two times a year.

Other

Transaction Fee for Trading of Securities and Deliveries	ISK	1,000
Discount on Transaction Fee for Trading Equities Online	50%	
Discount on Transaction Fee for Trading Funds Online	100%	
Transaction Fee for Corporate Actions	ISK	500
Transfer of Securities	ISK	1,000
International Securities Delivery	ISK	1,000
Conversion of the listing of share capital	ISK	4,500
Conversion of the listing of share capital in Arion banki hf. – Custodian cost	SEK	2,500
Division of Death Estate, per transaction	ISK	500
Opening of a Death Estate at a Central Securities Depository (CSD)	ISK	2,400
Extra Statement in Mail	ISK	1,000
Declaration of ownership	ISK	1,200
Contract Work, per hour	ISK	12,000

Items marked with an asterisk * have changed from previous version.

For further information contact our financial advisors at Íslandsbanki Savings & Investments, tel. +354 440 4900, investing@islandsbanki.is, www.islandsbanki.is