

Objective and investment policy

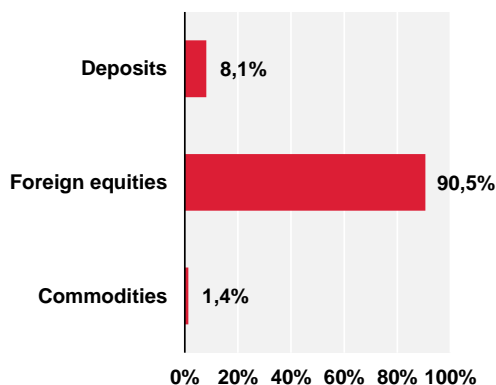
IS Private Global Fund is a division in IS Private funds that invests in international mutual funds, investment funds and institutional funds. The fund can also invest in international individual securities.

IS Private Global Fund is a division in IS Private funds. IS Private Funds are investment funds (Non-Ucits) according to section no. 3 of the Act no. 128/2011. Marketing of the funds are therefore only allowed in Iceland.

Investment authorisation

Mutual- and investment funds	40-100%
Mutual funds (UCITS-funds)	30-100%
Investment funds (Non-UCITS)	0-70%
Other holdings	0-60%
Government guaranteed bond	0-30%
Other bonds and bills	0-30%
Bank deposits	0-20%
Other funds according to paragraph 2 in article 59 of Act no. 128/2011	0-20%
Equites	0-60%
Derivatives	0-20%

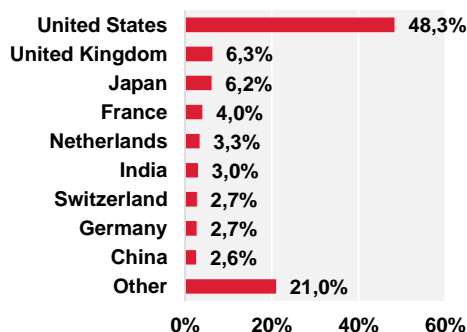
Holdings



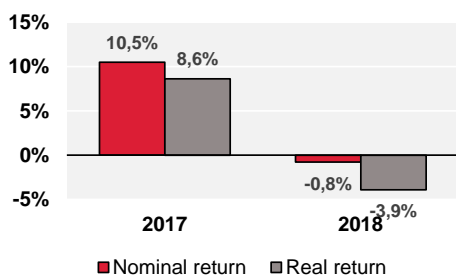
Largest holdings

Blackrock World Index Fund	16%
Vanguard - Global Stock Index	15%
Vontobel Emerging Markets	13%
Capital Group New Perspective Fund (LUX)	11%
Sparinvest - Global Value	10%
Vanguard Global Enhanced Eq.FD	9%
Skagen Global	8%
MFS Meridian Funds - GCF	8%
Cash	8%
IS Commodity	1%

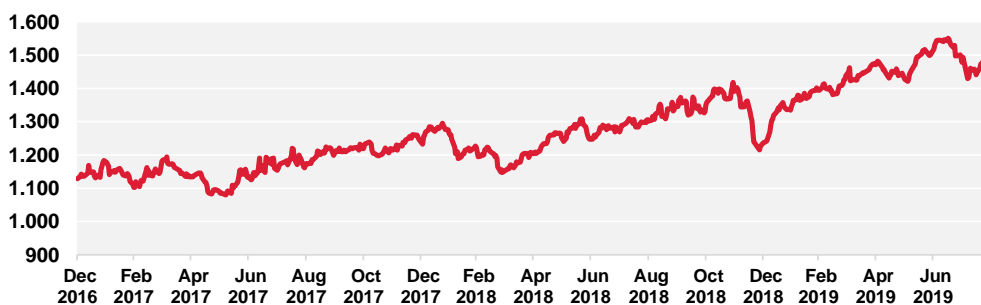
Country exposure



Return and price history



Period	Price change	Annual nominal return
1 month	0,6%	
3 months	4,2%	
6 months	6,6%	
1 year	14,2%	14,2%
2 years	26,6%	12,5%
3 years		
YTD	20,2%	
From inception**	31,8%	10,9%



General information

Inception	2016
Size [m. ISK]	1.816
Fund type	Non-UCITS
Mgmt. company	Iceland Funds Ltd.
Custodian	Íslandsbanki Ltd.
ISIN	IS0000028033
Ticker	EINKAER-ALIS
Fund manager	Sigurður G. Gíslason
Business time	10:00 - 15:00
Settlement cycle	3 business days (T+3)
Minimum purchase	10.000
Minimum subscription	5.000
Management fee, class A*	1,25%
Initial fee, class A*	1,0%
Service charge	See distributors pricelist

*Class B is only for investors that have a investment contract with Íslandsbanki Ltd. Class A is for other investors. For further information on classes A & B, see the fund's prospectus

LEI no: 549300Q6LXFUF7PMJ66

Top 10 underlying assets

Microsoft	1,3%
Amazon	1,1%
Apple	0,9%
JPMorgan Chase	0,9%
Visa Inc.	0,8%
Unilever	0,8%
Medtronic PLC	0,7%
Accenture	0,7%
HDFC Bank	0,7%
Thermo Fisher Scientific	0,7%

Statistics

Risk and reward profile	6/7
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Further information

Iceland Funds Ltd.
Hagasmari 3, 201 Kopavogur
Tel. +354 440-4920
www.icelandfunds.com

Distributor:
Íslandsbanki Ltd.
www.islandsbanki.is

** The fund has been operation since December 30, 2016.

Risk and disclaimer

Various financial risks are always related to investment activities, such as the risk of no yield or the risk of losing the capital invested. It should further be noted that international investing includes risks related to political and economic uncertainties as well as currency risk. Past performance does not indicate nor guarantee future performance of an investment. Investing in financial securities always involves risk. The price and return of the fund reflects market fluctuations. The investors should bear in mind that the fund invests in domestic bonds. Furthermore, a fund of funds like the IS Private Global Fund is bound by law to diversify their investments between at least five different funds. Past performance does not indicate nor guarantee future performance of an investment.

Each investor's investment objectives and financial situation is different. Before making an investment decision, it is important to seek expert advice and familiarise oneself with the investment market and different investment alternatives. Investors are encouraged to familiarise themselves with the IS Private Global Fund prospectus, especially regarding risk, available on www.isfunds.is

This summary is informative in nature, and should not be interpreted as a recommendation to take, or not to take, any particular investment action. This summary does not represent an offer or an invitation to buy, sell or subscribe to any particular financial instruments.

Iceland Funds Ltd. has an operating licence as a management company of UCITS, in accordance with Point 7 and sub-paragraph c of Point 6 of the first paragraph of Article 3., cf. Point 7 of the first paragraph of Article 4, of the Act on Financial Undertakings No. 161/2002.