

## Objective and investment policy

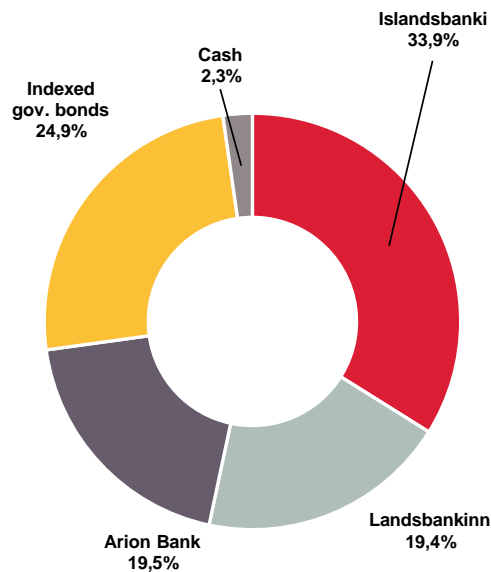
IS CBI Fund is an investment fund (non-UCITS) that invests in inflation-linked covered bonds, inflation-linked treasury bonds, government guaranteed bonds and bank deposits up to 10% of total assets.

For further information please contact the Fund distributors.

## Investment authorisation

Inflation-Linked bonds	50-75%	<b>72,8%</b>
Inflation-Linked Treasury bonds or Government guaranteed bonds	15-50%	<b>24,9%</b>
Bank deposits	0-10%	
Cash		<b>2,3%</b>

## Holdings



## Largest holdings

ARION CBI 26	10,1%
ISLA CBI 26	10,0%
ISLA CBI 28	9,9%
LBANK CBI 28	7,2%
ISLA CBI 24	7,1%

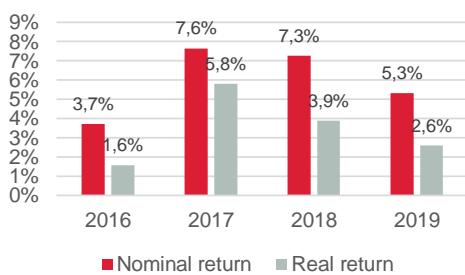
## General information

<b>Inception</b>	2015
<b>Size [m. ISK]</b>	14.029
<b>Fund type</b>	Non-UCITS
<b>Mgmt. company</b>	IS Funds Ltd.
<b>Custodian</b>	Íslandsbanki Ltd.
<b>ISIN</b>	IS0000026417
<b>Ticker</b>	IS CBI FUND
<b>Fund managers</b>	Helga Óskarsdóttir Ingólfur S. Kristjánsson
<b>Business time</b>	10:00-15:00
<b>Settlement cycle</b>	2 business days (T+2)
<b>Minimum purchase</b>	10.000 kr
<b>Minimum subscription</b>	5.000 kr
<b>Management fee</b>	0,9%
<b>Initial fee</b>	1,0%
<b>Service charge</b>	See distributors pricelist

## Statistics

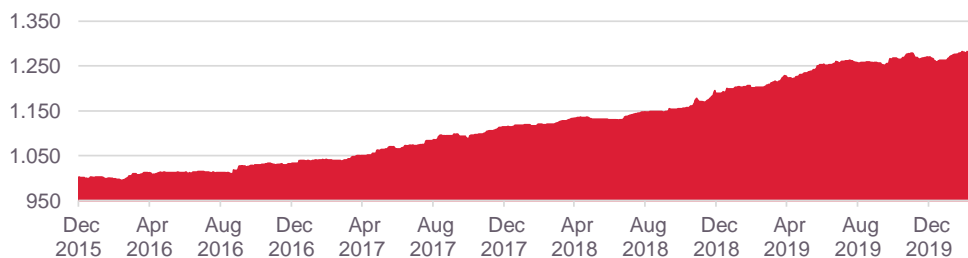
<b>Risk and reward profile</b>	3/7
<b>Bond portfolio duration, years</b>	5,4
<b>Indexed</b>	98%

## Return and price history



Period	Price change	Annual nominal return
1 month	-1,7%	-1,7%
3 months	-0,3%	-0,3%
6 months	3,3%	3,3%
1 year	7,2%	7,2%
2 years	16,7%	8,0%
5 years		
YTD	8,4%	10,2%
From inception*	37,0%	6,6%

## Price change



## Further information

Iceland Funds Ltd.  
Hagasmari 3, 201 Kopavogur  
Tel. +354 440-4920  
[www.icelandfunds.com](http://www.icelandfunds.com)

**Distributor:**  
Íslandsbanki Ltd.  
[www.islandsbanki.is](http://www.islandsbanki.is)

\*Sjóðurinn hefur verið starfræktur síðan 30. nóvember 2015.

## Risk and disclaimer

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Various financial risks are always related to investment activities, such as the risk of no yield or the risk of losing the capital invested. It should further be noted that international investing includes risks related to political and economic uncertainties as well as currency risk. **Past**

**performance does not indicate nor guarantee future performance of an investment.** The Fund seeks to diversify its investments and minimise fluctuations on the price of the Fund as a result of market situation. Investing in the Fund does involve risk. The Fund's price can decrease as well as increase. The price and return of the Fund reflects market fluctuations, if interest rates rise, bonds at a fixed income rate drop in value and bonds with long maturities drop more than short-term bonds, based on the same changes in yield. Investment in mutual fund is, however, less risky than investments in individual securities. Investors should bear in mind that investing in a mutual fund does involve risk, the value of assets in a fund may at some point be lower than earlier point during the period of ownership.

Each investor's investment objectives and financial situation is different. Before making an investment decision, it is important to seek expert advice and familiarise oneself with the investment market and different investment alternatives. Investors are encouraged to familiarise themselves with the IS CBI Fund prospectus, especially regarding risk. The fund's prospectus and simplified prospectus are available on [www.isfunds.is](http://www.isfunds.is).

This summary is informative in nature, and should not be interpreted as a recommendation to take, or not to take, any particular investment action. This summary does not represent an offer or an invitation to buy, sell or subscribe to any particular financial instruments.