

# IS Government Fund



September 1, 2019

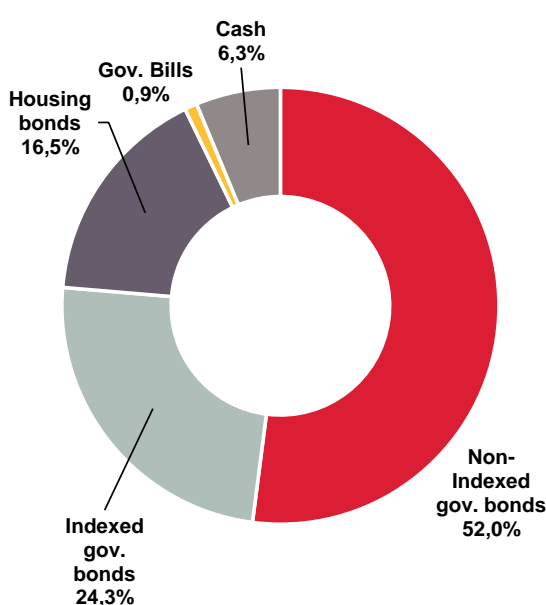
## Objective and investment policy

IS Government Fund is a UCITS mutual fund that invests in bonds issued by The National Treasury of Iceland, including treasury notes, treasury bonds, treasury bills, or bonds issued by government institutions, such as housing bonds issued by The Icelandic Housing Financing Fund. The fund also invests in bank deposits but never more than 50% of the funds total assets. The fund may own as much as 10% in liquid assets to meet redemptions or temporarily due to market circumstances. The fund may also invest in financial instruments linked to bonds, i.e. derivatives, but no more than 10% of its total assets, that authorisation applies only to government bonds.

## Investment authorisation

Government guaranteed securities	50-100%	92,8%
Bank deposits	0-50%	
Derivatives	0-10%	
Cash	0-10%	6,3%

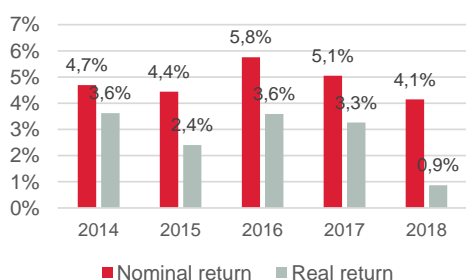
## Holdings



## Largest holdings

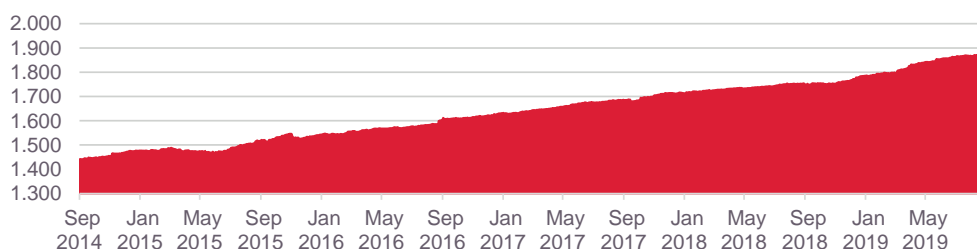
RIKB 22 1026	23,4%
RIKS 21 0414	17,2%
RIKB 20 0205	14,5%
RIKB 25 0612	12,2%
HFF150224	11,1%

## Return and price history



Period	Price change	Annual nominal return
1 month	0,3%	
3 months	1,1%	
6 months	4,2%	
1 year	7,0%	7,0%
2 years	11,1%	5,4%
5 years	30,1%	5,4%
YTD	4,9%	
From inception***	87,4%	6,0%

## Price change



## General information

<b>Inception</b>	2008
<b>Size [m. ISK]</b>	10.771
<b>Fund type</b>	UCITS
<b>Mgmt. company</b>	IS Funds Ltd.
<b>Custodian</b>	Íslandsbanki Ltd.
<b>ISIN</b>	IS0000018950
<b>Ticker</b>	IS RIKI
<b>Fund managers</b>	Helga Óskarsdóttir Ingólfur S. Kristjánsson

<b>Business time</b>	10:00-15:00
<b>Settlement cycle</b>	2 business days (T+2)
<b>Minimum purchase</b>	10.000 kr
<b>Minimum subscription</b>	5.000 kr
<b>Management fee</b>	0,7%
<b>Initial fee</b>	0,5%
<b>Service charge</b>	See distributors pricelist

## Statistics

<b>Risk and reward profile</b>	2/7
<b>Bond portfolio duration, years</b>	2,37
<b>Indexed</b>	40,7%
<b>Benchmark</b>	OMXI5YNI (30%) OMXI1YNI (44%) OMXI3MNI (26%)

## Further information

Iceland Funds Ltd.  
Hagasmari 3, 201 Kopavogur  
Tel. +354 440-4920  
[www.icelandfunds.com](http://www.icelandfunds.com)

**Distributor:**  
Íslandsbanki Ltd.  
[www.islandsbanki.is](http://www.islandsbanki.is)

\*\*\*The fund has been operating since December 4, 2008.

## Risk and disclaimer

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Various financial risks are always related to investment activities, such as the risk of no yield or the risk of losing the capital invested. It should further be noted that international investing includes risks related to political and economic uncertainties as well as currency risk. **Past performance does not indicate nor guarantee future performance of an investment.** Each investor's investment objectives and financial situation is different. The fund seeks to diversify its investments and minimize fluctuations on the price of the fund as a result of market situation. Investing in the Fund does involve risk. The Fund's price can decrease as well as increase. The price and return of the fund reflects market fluctuations, if interest rates rise, bonds at a fixed income rate drop in value and bonds with long maturities drop more than short-term bonds, based on the same changes in yield. Investment in mutual fund is, however, less risky than investments in individual securities. Investors should bear in mind that investing in mutual fund does involve risk, the value of assets in a fund may at some point be lower than earlier point during the period of ownership and past performance is not necessarily an indication of future performance.

Before making an investment decision, it is important to seek expert advice and familiarise oneself with the investment market and different investment alternatives. Investors are encouraged to familiarise themselves with the IS Government Fund prospectus, especially regarding risk. The fund's prospectus and simplified prospectus are available on [www.isfunds.is](http://www.isfunds.is)

This summary is informative in nature, and should not be interpreted as a recommendation to take, or not to take, any particular investment action. This summary does not represent an offer or an invitation to buy, sell or subscribe to any particular financial instruments.